



DATE: September 1, 2023

SUBJECT: Changes to The Edenwald 401(k) Retirement Plan Investment Choices

Effective **October 25, 2023**, **General German Aged People's Home of Baltimore, Inc.** is enhancing the fund options available in your retirement plan. The changes are summarized as follows:

| <u>Departing Fund</u> | <u>Replacement Funds</u> Available for use on October 25, 2023 |
|---|---|
| T. Rowe Price Blue Chip Growth Fund, TRBCX | Vanguard Growth Index Admiral Fund, VIGAX |

These funds have similar investment objectives; however, the replacement fund has a better track record compared to its peers. If you do not want to go into the replacement fund, you will need to transfer the existing balance to a different fund prior to the availability date. Investment information related to the new fund is displayed below.

When will the departing fund balance be transferred?

On **October 25, 2023**, any balance in the departing fund will be automatically transferred to the replacement fund. All contributions previously designated to the departing fund will be directed to the replacement fund.

Will this affect my ability to access my account on the web?

Access to your account will not be affected. However, during the transfer period, you will not be able to make trades on the funds listed above.

How can I access my investment information?

You can access your account via the Internet (www.ffa401k.com) to make changes. It is recommended you periodically review your account and investment options to manage your risk levels and goals by using the online tools and the retirement calculator via your web account.

Questions?

Representatives at Fulton Financial Advisors Retirement Services Information Center are also available to help you access your account, change investment elections and transfer fund balances. Services are available Monday through Friday, 8:00 AM to 8:00 PM EST at 1-800-452-4190.

Any questions regarding this fund change should be directed to your Human Resource Department.

Part I. Performance Information

Table 1 focuses on the performance of investment options that do not have a fixed or stated rate of return. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available on the website[s].

Each investment in the table also has a "benchmark". The benchmark allows you to compare an investment's performance to the performance of a widely used collection of investments. While you cannot invest in a benchmark, the performance of the benchmark will give you an idea of how well the investment did in the same time period.

| Table 1 – Variable Return Investments | | | | | | | |
|--|---|--------|--------------------------------|-------------------|-----------|----------------------|--------------------------------|
| Name | Average Annual Total Return as of 04/30/2023 | | | | Benchmark | | |
| | 1 yr. | 5 yr. | 10 yr./ Since Inception* | Inception Date | 1 yr. | 5 yr. | 10 yr./ Since Inception* |
| STOCK | | | | | | | |
| Vanguard Growth Index Fund (Adm) | 16.88% | 14.67% | 14.69% | 11/02/1992 | 8.00% | 12.92% | 14.27% |
| | | | | | | S&P 500 Growth Index | |
| | | | | | 13.02% | 12.20% | 12.66% |
| | | | | | | S&P 500 Index | |

Additional information may be found at: www.dolfeedisclosure.com?c=fulton&f=06700

Part II. Fee and Expense Information

Table 2 shows fee and expense information for the investment options listed in Table 1. Table 2 shows the Total Annual Operating Expenses of the options in Table 1. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment option. Table 2 may also show Shareholder-type Fees. These fees are in addition to Total Annual Operating Expenses.

| Table 2 – Fees and Expenses | | |
|-------------------------------------|---|---------------|
| Name / Type of Option | Total Annual Gross Operating Expense and Total Net Expense Ratio | |
| | As a % | Per \$1000 |
| STOCK | | |
| Vanguard Growth Index Fund (Adm) | 0.05% | \$0.50 |
| | 0.05% | \$0.50 |
| | Redemption fee: 0% | |
| | Excessive trading policy: Exceeding 1 round trip(s) (redeem shares within 30 days of purchase) in a rolling 30-day period may result in restricted trading for 30 days. | |

Fulton Financial Advisors (FFA) and its affiliates, employees, agents and representatives do not act as investment fiduciaries with respect to the selection of the investment options of the Plan.

Total return is based on the overall dollar or percentage change in the value of an investment assuming reinvestment of all dividends and capital gains. Past performance is not a guarantee of future results. Investment return and principal will vary so that, when redeemed, an investor's shares may be worth more or less than when purchased.

Any fund objective summaries and asset class information are taken from reliable sources, including the mutual fund companies, but are not guaranteed by FFA as to the completeness and accuracy. FFA shall not be liable for any errors in content, or for any actions taken in reliance thereon. Please read the fund prospectus (available on the web) carefully for more detailed information.